

18.27 Major assets and liabilities of federally registered life insurance companies, as at December 31, 1984-87 (million dollars) (concluded)

Assets and liabilities	Accident and sickness insurance (concluded)					
	1984			1985		
	Canadian ¹	British ²	Foreign ²	Canadian ¹	British ²	Foreign ²
Surplus or excess ⁷	53	11	235	180	24	279
Capital stock	11	11
	1986			1987		
Assets						
Bonds	2,445	104	814	2,672	118	900
Stocks	304	4	2	283	5	2
Mortgages ³	1,523	6	25	1,790	6	57
Real estate and ground rents	6	—	—	19	—	—
Policy loans	—	—	—	—	—	—
Other assets	677	26	158	662	29	165
Segregated	—	—	—	—	—	—
Total⁴	4,955	140	999	5,426	158	1,124
Liabilities						
Actuarial reserves	3,310	97	549	3,661	124	599
Outstanding claims	510	2	45	541	2	48
Amounts on deposit	209	—	4	264	—	4
Other liabilities	711	7	91	779	7	113
Segregated	—	—	—	—	—	—
Total	4,740	106	689	5,245	133	764
Surplus or excess ⁷	201	34	310	167	25	360
Capital stock	14	—	—	14	—	—

¹ Assets at book values, in and out of Canada (segregated funds at market values).

² Assets at book values in Canada only.

³ Mortgages include agreements of sale.

⁴ Includes assets under control of Chief Agent in Canada (British and Foreign only).

⁵ Includes \$3,440 million appropriated surplus (reserve requested by the Office of the Superintendent of Financial Institutions Canada, \$1,519 million and \$1,921 million other reserve) previously included in liabilities (Canadian only).

⁶ Includes \$3,779 million appropriated surplus (reserve requested by the Office of the Superintendent of Financial Institutions Canada, \$1,634 million and \$2,145 million other reserve) previously included in liabilities (Canadian only).

⁷ Excess of assets over liabilities in Canada for British and foreign companies; for such companies, "capital stock" is not applicable in Canada.

⁸ Includes \$4,179 million appropriated surplus (reserve requested by the Office of the Superintendent of Financial Institutions Canada, \$2,293 million and \$1,886 million other reserve) previously included in liabilities (Canadian only).

⁹ Includes \$4,596 million appropriated surplus (reserve requested by the Office of the Superintendent of Financial Institutions Canada, \$2,841 million and \$1,755 million other reserve) previously included in liabilities (Canadian only).

18.28 Major items of income and expenditure of federally registered life insurance companies, 1985-87 (million dollars)

Income and expenditure	1985 Life			1986 Life			1987 Life		
	Canadian	British ¹	Foreign ¹	Canadian	British ¹	Foreign ¹	Canadian	British ¹	Foreign ¹
Income									
Insurance premiums and annuity considerations	14,134 ²	888	1,059	16,217 ²	1,320	1,183	19,771 ²	1,176	1,240
Investment income — regular funds	7,256	551	753	8,430	614	778	8,909	657	815
Net investment gain — segregated funds	2,010	262	50	1,414	214	38	910	5	6
Other items	249	136	133	455	145	123	613	155	163
Total income	23,649	1,837	1,995	26,516	2,293	2,122	30,203	1,993	2,224
Selected expenditure									
Claims incurred	8,649	472	603	9,880	1,135	723	11,832	924	771
Dividends to policyholders	1,021	62	223	1,143	61	236	1,282	65	242
Commissions and general expenses	2,642	182	317	2,924	184	376	3,187	222	395
Taxes, licences and fees	115 ³	18	18	135 ³	18	28	155 ³	23	30